



Press Release

Crocotta Increases Montney Exposure through Two Acquisitions

FOR IMMEDIATE RELEASE – September 19, 2008

CROCOTTA ENERGY INC. (TSX – CTA) (“Crocotta”) is pleased to announce it will acquire a private company (“PrivateCo”) with assets that include 5 net sections of Montney rights in the Dawson area of British Columbia. In a separate transaction, Crocotta acquired 9 gross (4.5 net) sections of land located in the Kaybob area of Alberta that are highly prospective for Montney development.

PrivateCo Acquisition

Crocotta will acquire PrivateCo via a plan of arrangement whereby Crocotta will pay \$13.2 million for all the shares of PrivateCo. PrivateCo shareholders will receive \$10.0 million in the form of Crocotta shares priced at \$3.40 per share plus \$3.2 million cash. Holders of 52% of the shares have signed voting agreements indicating that they intend to vote in favour of the arrangement.

The primary assets of PrivateCo are the Dawson Montney lands consisting of a 5 section contiguous 100% working interest block of land, 2 wellbores that penetrate the Montney formation on their lands, and access to the Doe Creek gas plant. The minor assets include approximately 50 boepd in the general area and will contribute to Crocotta’s overall operations in the area.

The acquisition has the following benefits to Crocotta:

- (a) Increases net land holdings to 11 net sections of Montney rights in the Dawson area with average gas reserves in place estimated to be in excess of 25 billion cubic feet per section.
- (b) Allows Crocotta to access 6.0 mmcf/d of gas plant capacity in the area with potential to access additional capacity over time.
- (c) Provides critical mass in the area for Crocotta to expand via further acquisitions.

The deal is expected to close in late October and Crocotta has immediate plans to drill a horizontal Montney well on the PrivateCo Lands.

Kaybob Acquisition

Crocotta has acquired a 50% working interest in 9 sections of land that are highly prospective for Montney gas development using horizontal multi-frac technology. Competitors in the area are drilling 3 wells per section with estimated recoveries of 10-12 bcf of gas per section.

Crocotta plans to immediately license and drill a Montney horizontal well to prove up the play for further expansion. There is currently available capacity in the area to process the gas and the lands are in close proximity to pipelines.

Corporate Focus

Crocotta has positioned itself to take advantage of horizontal multi-frac technology in both Montney and Rock Creek formations and will continue to expand its opportunity base. Both play types are already proven to work very effectively and Crocotta will be able to take advantage of the refinements to the technology that have taken place over the last 2-3 years.

Crocotta has now accumulated approximately 25 net sections of Montney lands that have an aggregate estimated gas in place of over 500 bcf and potential recoverable reserves of over 225 bcf of gas. The 3 distinct focus areas also provide Crocotta diversity within this large resource play.

Crocotta has also commenced its Niton drilling program focusing on Rock Creek and Mannville gas (previously announced). The program includes 3 horizontal multi-frac wells in the Rock Creek, 3 vertical Rock Creek wells and 3 Mannville gas wells. Rock Creek horizontal wells in the area can have initial production rates of 2-10 mmcf/d and have reserves of 2-5 bcf per well.

BOE Conversions

Barrel of oil equivalent ("boe") amounts have been calculated using a conversion rate of six thousand cubic feet of natural gas to one barrel of oil unless otherwise stated. The term "boe" may be misleading, particularly if used in isolation. A boe conversion rate of six thousand cubic feet of natural gas to one barrel of oil equivalence is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Forward-Looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "will", "should", "believe", "intends", "forecast", "plans", "guidance" and similar expressions are intended to identify forward-looking statements or information.

More particularly and without limitation, this document contains forward looking statements and information relating to the Company's estimated natural gas reserves in place, estimated natural gas recoveries and estimated timing of capital programs. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including expectations and assumptions relating to prevailing commodity prices and exchange rates, applicable royalty rates and tax laws, future well production rates, the performance of existing wells, the success of drilling new wells, the availability of capital to undertake planned activities and the availability and cost of labour and services.

Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, it can give no assurance that such expectations will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the oil and gas industry in general such as operational risks in development, exploration and production, delays or changes in plans with respect to exploration or development projects or capital expenditures, the uncertainty of estimates and projections relating to production rates, costs and expenses, commodity price and exchange rate fluctuations, marketing and transportation, environmental risks, competition, the ability to access sufficient capital from internal and external sources and changes in tax, royalty and environmental legislation. The forward-looking statements and information contained in this document are made as of the date hereof for the purpose of providing the readers with the Company's expectations for the coming year. The forward-looking statements and information may not be appropriate for other purposes. The Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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