



PRESS RELEASE

CROCOTTA ENERGY ANNOUNCES YEAR-END RESERVES

Calgary, Alberta, April 17, 2007 – Crocotta Energy Inc. (“Crocotta”) is pleased to announce its 2006 Year-end Reserves.

Crocotta’s December 31, 2006 reserves as prepared by the independent reserve engineering firm GLJ Petroleum Consultants Ltd. (“GLJ”) are as follows:

	Light Oil		Natural gas liquids		Natural gas		Barrels of oil equivalent	
	Company Interest (Mbbbl)	Net (Mbbbl)	Company Interest (Mbbbl)	Net (Mbbbl)	Company Interest (Mmcf)	Net (Mmcf)	Company Interest (Mboe)	Net (Mboe)
Proved								
Producing	28	22	30	20	561	476	151	121
Non-producing	4	4	56	39	737	562	183	137
Undeveloped	0	0	0	0	363	291	60	49
Total proved	32	26	86	59	1,661	1,329	394	307
Probable	27	25	72	54	1,408	1,078	333	258
Total proved & probable	59	51	157	113	3,070	2,407	728	565

Notes:

- (1) “Company Interest” reserves means, Crocotta’s working interest (operating and non-operating) share before deduction of royalties and including any royalty interest of Crocotta.
- (2) “Net” reserves means, Crocotta’s working interest (operated and non-operated) share after deduction of royalties, plus Crocotta’s royalty interest in reserves.
- (3) Oil equivalent amounts have been calculated using a conversion rate of six thousand cubic feet of natural gas to one barrel of oil.
- (4) Numbers may not add due to rounding.

The estimated future net revenues associated with Crocotta’s reserves effective December 31, 2006 and based on the GLJ (2007-01) future price forecast are summarized in the following table:

	0% DCF	5% DCF	10% DCF	20% DCF
Proved				
Producing	4,986	4,200	3,656	2,959
Non-Producing	5,035	3,481	2,555	1,559
Undeveloped	783	649	539	371
Total Proved	10,804	8,330	6,750	4,889
Probable	12,118	6,600	4,090	2,013
Total proved & probable	22,922	14,930	10,840	6,902

The GLJ (2007-01) price forecast for the next 5 years is as follows:

Year	WTI @ Cushing (\$US / Bbl)	Edmonton Light (\$Cdn / Bbl)	Natural Gas at AECO (\$Cdn / Mmbtu)
2007	62.00	70.25	7.20
2008	60.00	68.00	7.45
2009	58.00	65.75	7.75
2010	57.00	64.50	7.80
2011	57.00	64.50	7.85

FORWARD-LOOKING STATEMENTS

This Press Release may contain forward-looking information that involves a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. For this purpose, any statements herein that are not statements of historical fact may be deemed to be forward-looking statements. Such risks and uncertainties include, but are not limited to: risks associated with the oil and gas industry (e.g. – operational risks in exploration, development and production; changes and/or delays in the development of capital assets; uncertainty of estimates and projections relating to production and costs; commodity price fluctuations; environmental risks; and industry competition).

The process of evaluating reserves is inherently complex. It requires significant judgements and decisions based on available geological, geophysical, engineering and economic data. As circumstances change and additional data becomes available, reserve estimates also change. Estimates are reviewed and revised, either upward or downward, as warranted by the new information. Revisions are often required due to changes in well performance, prices, economic conditions and governmental restrictions. Revisions to reserve estimates can arise from changes in year-end prices, reservoir performance and geologic conditions or production. These revisions can be either positive or negative.

BOE CONVERSIONS

Boe's may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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