



PRESS RELEASE

**CROCOTTA ENERGY INC.
ANNOUNCES CLOSING OF ACQUISITION**

FOR IMMEDIATE RELEASE – November 6, 2008

CROCOTTA ENERGY INC. (TSX – CTA) ("Crocotta") is pleased to announce that it has closed the previously announced (October 10, 2008 Press Release) acquisition of a private company, ("**PrivateCo**"). The acquisition was done by way of amalgamation (the "**Amalgamation**") under the *Business Corporations Act* (Alberta). The Amalgamation was approved at the special meeting of the holders (the "**PrivateCo Shareholders**") of common shares of PrivateCo on November 5, 2008. PrivateCo Shareholders voted 100% in favour of the Amalgamation.

PrivateCo's primary assets are a \$9.6 million cash position, certain producing assets in western Saskatchewan and approximately \$20 million in tax pools. Crocotta will use the cash to further its drilling program, which includes both Montney and Rock Creek horizontal multi-frac wells.

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