



**PRESS RELEASE**

**CROCOTTA ENERGY INC.  
ANNOUNCES CLOSING OF ACQUISITION**

**FOR IMMEDIATE RELEASE** – November 3, 2008

**CROCOTTA ENERGY INC. (TSX – CTA)** ("Crocotta") is pleased to announce that it has closed the previously announced (September 19, 2008 Press Release) acquisition of a private company, Black Bore Resources Ltd. ("**Black Bore**"). The acquisition was done by way of plan of arrangement (the "**Arrangement**") under the *Business Corporations Act* (Alberta) involving Crocotta, Black Bore, Black Bore Exploration Ltd. and the holders (the "**Black Bore Shareholders**") of common shares of Black Bore. The Arrangement was approved at the special meeting of Black Bore Shareholders and by the Court of Queen's Bench of Alberta on October 31, 2008. Black Bore Shareholders voted over 87% in favour of the Arrangement resolution. The Oil & Gas Clearinghouse acted as the sole financial advisor to Black Bore.

Black Bore's assets include access to gas plant capacity and 5 net sections of land in the Dawson area of northeast British Columbia located in the large Montney resource play being developed. Crocotta is in the process of licensing a 100% working interest horizontal Montney well on the Dawson lands and expects drilling to commence in late November 2008.

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