



PRESS RELEASE

CROCOTTA INCREASES BANK CREDIT FACILITY

Calgary, Alberta, October 11, 2011 – Crocotta Energy Inc. (“Crocotta”) (TSX – CTA) is pleased to announce it has signed an agreement to increase its current bank credit facility by over 45% to \$80 million from the previous \$55 million. The increase in facility was as a result of the scheduled interim review process and will be in place until such time as year-end data is provided on or before May 31, 2012.

The increase provides Crocotta further financial flexibility to maintain or increase capital programs in carrying out its business plan.

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